



The Village City Council Notice of Meeting & Agenda

Special Meeting - Wednesday, June 14, 2023 – 9:00 a.m.
2304 Manchester Drive, The Village, OK 73120

SPECIAL COUNCIL MEETING. The City Council will hold a **Special Meeting** at City Hall in the City Council chambers at 9:00 a.m. on Wednesday, June 14, 2023.

AGENDA

1. CALL TO ORDER
2. PUBLIC HEARING TO PROVIDE AN OPPORTUNITY FOR CITIZENS TO COMMENT ON THE PROPOSED MUNICIPAL BUDGET FOR FY 2023-24, PRIOR TO ADOPTION BY THE CITY COUNCIL.
3. CONSIDERATION OF RESOLUTION 06-14-2023 (A) ADOPTING THE FY 2023-24 COMBINED MUNICIPAL BUDGET.
4. ADJOURNMENT.

Attest:

City Clerk

Posted at 3:00 p.m. on 06/07/2023.

A SIGN LANGUAGE INTERPRETER WILL BE PROVIDED WITH 48 HOURS NOTICE



RESOLUTION 06-14-2023 (A)

WHEREAS, House Bill 1549 amending Title 11, O.S. 1981 became effective July 1, 1991; and

WHEREAS, said legislation made extensive changes to municipal budget procedures; and

WHEREAS, Title 11, Section 17-209 was amended by said act to require that the governing body of each municipality adopt the municipal budget by resolution; and

WHEREAS, said section also requires that the budget be approved at the level of classification defined in Section 17-213 of said Title; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of The Village that the City of The Village FY 2023-24 Budget be approved as shown on Exhibit A which is attached to this Resolution and made a part thereof.

PASSED AND APPROVED BY THE COUNCIL OF THE CITY OF THE VILLAGE, OKLAHOMA, this 14th day of June 2023, after compliance with notice requirements of the Open Meeting Law (Title 25, O.S. § 301, et seq.).

Bubba Symes, Mayor

ATTEST:

Dave Slezcickey, City Clerk

RESOLUTION 6-19-2023 (A) EXHIBIT A

FY 2023-24 COMBINED MUNICIPAL BUDGET

GENERAL FUND	APPROPRIATIONS	RESERVES
Personal Services	\$9,329,665	
Services & Charges	\$722,600	
Professional Services	\$194,000	
Contractual Services	\$1,398,050	
Supplies & Materials	\$463,900	
Intrafund Transfers	\$3,048,000	
Adjustment (TIF Debt Res. in Transfers)	-\$150,000	
Un-appropriated Reserve		\$1,740,285
<u>CAPITAL IMPROVEMENT FUND</u>		
Capital Outlay	\$1,364,300	
		\$635,800
<u>GO BOND PROJECT FUND</u>		
Capital Outlay	\$6,000,480	
		\$308,520
<u>GO BOND SINKING FUND</u>		
Debt Service	\$1,150,532	
Services & Charges	\$900	
Un-appropriated Reserve		\$890,371
<u>PARK FUND</u>		
Services & Charges	\$11,000	
Supplies & Materials	\$13,550	
<u>PUBLIC WORKS</u>		
Economic Development	\$380,000	
Debt Service	\$1,135,000	
Capital Outlay	\$4,485,000	
Un-appropriated Reserve		\$91,510
<u>EMERGENCY RESERVE FUND</u>		
Intrafund Transfers	\$15,000	
Un-appropriated Reserve		\$954,661
Total	\$29,561,977	\$4,621,147

Note: Totals May Vary from Budget Spreadsheets Due to Rounding

RESOLUTION 6-19-2023 (A) EXHIBIT A

THE VILLAGE BUDGET SUMMARY - FY 2023-24 ALL FUNDS								
PROPOSED REVENUES	GENERAL	CAPITAL	G.O. BOND	G.O. BOND	SPECIAL	VPWA	EMERGENCY	TOTAL ALL
FY 2022-23	FUND	IMPROVEMENT	PROJECT FUND	SINKING FUND	PARK FUND	FUND	RESERVE	FUNDS
Cash & Investments 7-1-23	\$3,270,000	\$1,280,000	\$6,308,500	\$771,748	\$8,050	\$4,503,500	\$957,661	\$17,099,459
Taxes	\$10,339,500			\$1,270,000		\$1,058,000		\$12,667,500
Licenses & Permits	\$145,000							\$145,000
Gas Tax & Veh Reg.	\$83,000							\$83,000
Charges for Service	\$2,274,000							\$2,274,000
Fines & Forfeitures - Technology Fee	\$370,000							\$370,000
Miscellaneous	\$225,000				\$11,000	\$0		\$236,000
Interest	\$24,000	\$100	\$500	\$55		\$10	\$12,000	\$36,665
FEMA, ARPA	\$0	\$0				\$0		\$0
Intrafund Transfers	\$16,000	\$720,000			\$5,500	\$530,000		\$1,271,500
Total Revenue	\$16,746,500	\$2,000,100	\$6,309,000	\$2,041,803	\$24,550	\$6,091,510	\$969,661	\$34,183,124
PROPOSED EXPENDITURES	GENERAL	CAPITAL	G.O. BOND	G.O. BOND	SPECIAL	VPWA	EMERGENCY	TOTAL ALL
FY 2021-22	FUND	IMPROVEMENT	PROJECT FUND	SINKING FUND	PARK FUND	FUND	RESERVE	FUNDS
<i>General Fund</i>								
Council-Manager	\$235,100							\$235,100
Finance	\$650,200							\$650,200
Attorney	\$80,000							\$80,000
Court	\$174,650							\$174,650
Engineer	\$27,000							\$27,000
Police	\$3,922,250							\$3,922,250
Fire	\$2,898,550							\$2,898,550
Public Works	\$433,850							\$433,850
Street	\$813,100							\$813,100
Sewer	\$293,300							\$293,300
Sanitation	\$999,500							\$999,500
Garage	\$149,950							\$149,950
Park	\$374,650							\$374,650
General Government	\$442,700							\$442,700
Building & Code	\$609,815							\$609,815
Emergency Management	\$3,600							\$3,600
Transfers out (Capital Improvement, VPWA, Park Fund)	\$3,048,000							\$3,048,000
Adjustment (TIF #1 Debt Reserve Included in Transfers)	(\$150,000)							(\$150,000)
Operating Reserve	<u>\$1,740,285</u>							\$1,740,285
<i>Capital Improvement Fund</i>								
Buildings & Land		\$337,200						\$337,200
Vehicles & Equipment		\$491,100						\$491,100
Streets, Signalization & Sidewalks		\$131,000						\$131,000
Drainage		\$405,000						\$405,000
Operating Reserve		<u>\$635,800</u>						\$635,800
<i>G.O. Bond Project Fund</i>								
Phase II Park Improvements			\$1,650,000					\$1,650,000
Street - Sidewalks - Drainage			\$4,350,000					\$4,350,000
Miscellaneous Fees & Expenses			\$480					\$480
Operating Reserve			<u>\$308,520</u>					\$308,520
<i>G.O. Bond Sinking Fund</i>								
Principal				\$667,000				\$667,000
Interest				\$483,532				\$483,532
Miscellaneous Fees & Expenses				\$900				\$900
Sinking Fund Reserve				<u>\$890,371</u>				\$890,371
<i>Special Park Fund</i>								
Fun Festival					\$16,250			\$16,250
Miscellaneous Supplies					\$8,300			\$8,300
Equipment								\$0
Park Activities & Events								\$0
<i>Village Public Works Authority Fund</i>								
Sales Tax Incentive (Uptown, Bike Lab)						\$380,000		\$380,000
TIF #1 Debt Service								\$0
TIF #1 Project Plan Construction						\$4,485,000		\$4,485,000
Reserve for Debt Service						\$1,135,000		\$1,135,000
Resurface City Hall Parking Lot								\$0
Operating Reserve						<u>\$91,510</u>		\$91,510
<i>Emergency Reserve Fund</i>								
Intrafund Transfer (to General Fund)							\$15,000	\$15,000
Operating Reserve							<u>\$954,661</u>	<u>\$954,661</u>
Total Expenditures	\$16,746,500	\$2,000,100	\$6,309,000	\$2,041,803	\$24,550	\$6,091,510	\$969,661	\$34,183,124

Columns May Not Add Due to Rounding