



# CITY OF THE VILLAGE

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OFFICE OF THE CITY MANAGER  
BRUCE K. STONE

## NOTICE OF PUBLIC HEARING

The City of The Village will hold a public hearing on the proposed Municipal Budget for FY 2022-23. The hearing will be on June 13, 2022, at 9:00 a.m. in the Conference Room of The Village City Hall located at 2304 Manchester Drive, The Village, OK 72120. The hearing will provide an opportunity for citizens to learn and ask questions about the budget before it is adopted by the Council.

Attest:

  
City Clerk  
Bruce K. Stone

**THE VILLAGE BUDGET SUMMARY - FY 2022-23 ALL FUNDS**

<b>PROPOSED REVENUES</b> <b>FY 2022-23</b>	<b>GENERAL FUND</b>	<b>CAPITAL IMPROVEMENT</b>	<b>G.O. BOND PROJECT FUND</b>	<b>G.O. BOND SINKING FUND</b>	<b>SPECIAL PARK FUND</b>	<b>VPWA FUND</b>	<b>EMERGENCY RESERVE</b>	<b>TOTAL ALL FUNDS</b>
Cash & Investments 7-1-22	\$4,933,554	\$22,375	\$6,446,745	\$552,259	\$10,090	\$8,305,781	\$983,798	\$21,254,602
Taxes	\$9,690,318			\$1,299,275		\$1,192,083		\$12,181,675
Licenses & Permits	\$208,366							\$208,366
Gas Tax & Veh Reg.	\$85,161							\$85,161
Charges for Service	\$2,209,580							\$2,209,580
Fines & Forfeitures - Technology Fee	\$338,726							\$338,726
Miscellaneous	\$206,168				\$19,250	\$0		\$225,418
Interest	\$23,534	\$650	\$2,000	\$700	\$1	\$125	\$16,900	\$43,910
FEMA, ARPA	\$1,005,202	\$1,670,404				\$0		\$2,675,606
Intrafund Transfers	\$15,000	\$1,254,748			\$5,000	\$684,063		\$1,958,811
<b>Total Revenue</b>	<b>\$18,715,609</b>	<b>\$2,948,177</b>	<b>\$6,448,745</b>	<b>\$1,852,234</b>	<b>\$34,341</b>	<b>\$10,182,052</b>	<b>\$1,000,698</b>	<b>\$41,181,856</b>

<b>PROPOSED EXPENDITURES</b> <b>FY 2021-22</b>	<b>GENERAL FUND</b>	<b>CAPITAL IMPROVEMENT</b>	<b>G.O. BOND PROJECT FUND</b>	<b>G.O. BOND SINKING FUND</b>	<b>SPECIAL PARK FUND</b>	<b>VPWA FUND</b>	<b>EMERGENCY RESERVE</b>	<b>TOTAL ALL FUNDS</b>
<b>General Fund</b>								
Council-Manager	\$429,413							\$429,413
Finance	\$603,309							\$603,309
Attorney	\$75,000							\$75,000
Court	\$247,428							\$247,428
Engineer	\$25,000							\$25,000
Police	\$3,675,386							\$3,675,386
Fire	\$2,739,646							\$2,739,646
Public Works	\$413,802							\$413,802
Street	\$707,518							\$707,518
Sewer	\$264,908							\$264,908
Sanitation	\$977,400							\$977,400
Garage	\$143,592							\$143,592
Park	\$348,446							\$348,446
General Government	\$388,072							\$388,072
Building & Code	\$560,982							\$560,982
Emergency Management	\$3,600							\$3,600
Transfers out (Capital Improvement, VPWA, Park Fund)	\$5,280,573							\$5,280,573
Adjustment (TIF #1 Debt Reserve Included in Transfers)	(\$684,063)							(\$684,063)
Operating Reserve	<u>\$2,515,597</u>							\$2,515,597
<b>Capital Improvement Fund</b>								
Buildings & Land		\$61,902						\$61,902
Vehicles & Equipment		\$575,872						\$575,872
Streets, Signalization & Sidewalks		\$682,404						\$682,404
Drainage		\$1,628,000						\$1,628,000
<b>G.O. Bond Project Fund</b>								
Phase II Park Improvements			\$1,612,109					\$1,612,109
Street - Sidewalks - Drainage			\$4,836,316					\$4,836,316
Miscellaneous Fees & Expenses			\$320					\$320
<b>G.O. Bond Sinking Fund</b>								
Principal				\$545,000				\$545,000
Interest				\$415,388				\$415,388
Miscellaneous Fees & Expenses				\$300				\$300
Sinking Fund Reserve				<u>\$891,546</u>				\$891,546
<b>Special Park Fund</b>								
Fun Festival					\$12,500			\$12,500
Miscellaneous Supplies					\$1,250			\$1,250
Equipment					\$14,591			\$14,591
Park Activities & Events					\$6,000			\$6,000
<b>Village Public Works Authority Fund</b>								
Sales Tax Incentive (Uptown, Bike Lab)						\$367,083		\$367,083
TIF #1 Debt Service						\$527,711		\$527,711
TIF #1 Project Plan Construction						\$7,718,558		\$7,718,558
Reserve for Debt Service						\$684,063		\$684,063
Resurface City Hall Parking Lot						\$125,000		\$125,000
Operating Reserve						<u>\$759,637</u>		\$759,637
<b>Emergency Reserve Fund</b>								
Intrafund Transfer (to General Fund)							\$15,000	\$15,000
Operating Reserve							<u>\$985,698</u>	\$985,698
<b>Total Expenditures</b>	<b>\$18,715,609</b>	<b>\$2,948,178</b>	<b>\$6,448,745</b>	<b>\$1,852,234</b>	<b>\$34,341</b>	<b>\$10,182,052</b>	<b>\$1,000,698</b>	<b>\$41,181,856</b>