

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Name of City: City of The Village, Oklahoma

Address: 2304 Manchester Drive
The Village, Oklahoma 73120

Date of New Bond Election: February 8, 2022

Amount of New Bond Election: \$9,900,000 (Proposition No. 1 - Streets)
\$3,300,000 (Proposition No. 2 - Parks and Recreational Facilities)

Projects to be completed with New Bond Election Proceeds:

Proposition No. 1 (Street)

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

- A. Constructing, reconstructing, resurfacing, repairing, rehabilitating, and/or improvements of the following described streets, or as otherwise identified below, which may also include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, traffic control signals, signs, markings, devices, conduit improvements, street lighting, technology improvements, drainage, intersection improvements, sidewalk repair and installation, bike paths or multi-modal paths, right-of-way acquisition, utility relocation, and landscaping, to wit:

<u>PROJECT DESCRIPTION:</u>	<u>COSTS</u>
1. Westchester Drive from North Pennsylvania Avenue to Greystone Avenue	\$235,000
2. Sheffield Road from Waverly Avenue to North Pennsylvania Avenue	\$198,190
3. South Half of Hefner Road from North Pennsylvania Avenue to Waverly Avenue	\$210,000
4. Ridgeview Court, Greystone Court & Northampton Place	\$170,500
5. Lakeshore Drive from Carlton Way to Britton Road and Chaucer Drive from 3105 Chaucer Drive to Lakeshore Drive	\$148,000
6. Carlton Way from Northland Road to May Avenue	\$115,000
7. Carlton Way from North Pennsylvania Avenue to Village Drive	\$96,000

8.	Carlton Way from 3100 Carlton Way to Lakeshore Drive	\$75,000
9.	Oxford Way from Britton Road to Village Drive	\$73,750
10.	Haverhill Place from Meeker Drive to Colebrook Drive	\$66,000
11.	Waverly Avenue from Britton Road to Gladstone Terrace	\$194,050
12.	Ashley Drive from Waverly Avenue to 9501 Essex Avenue	\$39,700
13.	Brighton Avenue from Village Drive to Westchester Drive	\$50,500
14.	Huntleigh Drive from 2125 to 10001 - West Side of Bumpass Park	\$67,000
15.	Churchill Way form Sheffield Road to Stratford Drive & from Greystone Avenue to Village Drive	\$149,100
16.	Victoria Place from Hefner Road to Winston Road	\$24,000
17.	Major Avenue from Hefner Road to 2900 Block of Orlando Road	\$87,100
18.	Sunset Boulevard from Hefner Road to Center Street	\$90,000
19.	Northland Road from Lakeside Drive to Sunset Boulevard to Center Street	\$155,240
20.	Center Street from Lakeside Drive to Sunrise Boulevard	\$108,000
21.	North Utica Drive & West Utica Drive	\$75,000
22.	Ashley Drive from Greystone Avenue to Ridgeview Drive	\$35,000
23.	Ashley Drive from Carlton Way to 2340 Ashley Drive	\$57,500
24.	Nichols Road from Dublin Road to Britton Road	\$121,000
25.	Oxford Way from Waverly Avenue to Nichols Road	\$90,000
26.	Carlisle Road from Greystone Avenue to N. Pennsylvania Avenue and Carlisle Court from N. Pennsylvania Avenue to Nichols Road	\$353,442
27.	Andover Court from North Pennsylvania Avenue to Stratford Drive	\$147,520
28.	Hasley Drive from Sheffield Road to Wellington Avenue	\$258,540
29.	Greystone Avenue from Britton Road to Downing Street	\$35,120
30.	Downing Street from Wellington Avenue to Village Drive	\$92,915
31.	Nichols Road from Andover Court to Carlisle Court	\$37,300

Sub-Total \$3,655,467

- B. Improvement of streets by providing sidewalk improvements, which may also include reconstruction, construction, repair, rehabilitating, resurfacing, and improvement of sidewalks, construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, traffic control signals, signs, devices, markings, conduits, street lighting, technology improvements, drainage, intersection improvements, right-of-way acquisition, utility relocation, sidewalk repair, street furniture, and landscaping in the vicinity of the following locations:

<u>PROJECT DESCRIPTION:</u>	<u>COSTS</u>
1. Along Nichols Road from Andover Court to Britton Road	\$255,000
2. From Vineyard Boulevard and North Pennsylvania Avenue to Meeker Drive to Grover Meeker Park	\$170,000
3. From Lakeside Drive to Northland Road to Kerry Lane to Lakeshore Drive (Wayne Schooley Park)	\$212,500
4. Along Northland Road from Kerry Lane to Berkshire Way to May Avenue	\$147,500
5. From Gladstone Terrace - Georgia Avenue to Britton Road, from Dublin Road to Nichols Road to Britton Road	\$415,000
6. Along Greystone Avenue from Westchester Drive to Churchill Way to Village Drive and Stratford Drive	\$225,100
7. Along Carlton Way - Village Drive to Sunnymeade Place (Johnson Park)	\$387,500
8. Along Carlton Way from Sunnymeade Place (Johnson Park) to May Avenue	\$200,000
9. Along Carlton Way from North Pennsylvania Avenue to Village Drive	\$167,500
10. Along Sunnymeade Place from Britton Road to Hefner Road	\$650,000
11. Along Britton Road from Waverly Avenue to North Pennsylvania Avenue (North Side of Street)	\$260,000
<u>Sub-Total</u>	<u>\$3,090,100</u>

- C. Improvement of streets by providing drainage improvements directly relating to streets, which may also include reconstruction, construction, repair, rehabilitating, resurfacing, and improvement of streets and/or sidewalks, construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, traffic control signals, signs, devices, markings, conduits, street lighting, technology improvements, drainage, intersection improvements, right-of-way acquisition, utility relocation, sidewalk repair, street furniture, and landscaping in the vicinity of the following locations:

<u>PROJECT DESCRIPTION:</u>	<u>COSTS</u>
1. Village Drive Storm Drain Improvements - Brighton Avenue to Downing	\$561,000
2. Nichols Road Drainage Improvements - Andover Court to Britton	\$508,500
3. Quail Circle	\$230,000
<u>Sub-Total</u>	<u>\$1,299,500</u>
D. The balance of said funds shall be used to provide funds for the purpose of constructing, reconstructing, improving, rehabilitating, resurfacing and repairing streets, street enhancements and sidewalks, which may include construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right-of-way acquisition, utility relocation, technology improvements, curbs, drainage, traffic control improvements, markings, conduits, intersections, signage, landscaping, irrigation systems, lighting improvements, related street appurtenances and pavement management system improvements, traffic control signs and devices, construction and repair of sidewalks, street furniture, and expenses of the bond issue.	
<u>Sub-Total</u>	<u>\$1,854,933</u>
<u>Total for all Streets Projects</u>	<u>\$9,900,000</u>

Proposition No. 2 (Parks and Recreational Facilities)

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

- A. To provide funds for the purpose of constructing, acquiring, expanding, renovating, repairing, equipping and improvement of the following existing City parks and recreational facilities, which may also include green spaces, playgrounds, athletic facilities, aquatic facilities, maintenance facilities, recreation facilities, picnic and multi-purpose shelters, restrooms, concessions facilities, landscaping, utilities and utility relocation, technology improvements, lighting, equipment, furniture, furnishings, park materials, fencing, drainage improvements, water features, waterways, park parking, paths, sidewalks, trails, park roadways, traffic control improvements, demolition, park infrastructure, irrigation, and park access and accessibility improvements, along with related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition for the following locations:

<u>PROJECT DESCRIPTION:</u>	<u>COSTS</u>
1. Duffner Park improvements are to include construction of new playground, athletic amenities, sidewalks, and covered picnic area.	\$1,420,000
2. Harrison Park improvements are to include construction of trail and rest area, pedestrian bridge, and covered picnic area.	\$355,000

3.	Bumpass Park improvements are to include construction of covered picnic area and playground addition.	\$180,000
4.	Johnson Park improvements are to include construction of covered picnic area.	\$155,000
5.	Meeker Park improvements are to include construction of walking loop and athletic amenities.	\$100,000
6.	Wayne Schooley Park improvements are to include construction of sidewalks and playground addition.	\$100,000
7.	The balance of said bond funds shall be used as follows: To provide funds for the purpose of acquisition, construction, renovation, repair, and/or improvements to existing City parks and recreational facilities, which may also include construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition; and expenses of the bond issue.	\$990,000
	<u>Total for all Parks and Recreational Facilities</u>	<u>\$3,300,000</u>

Previous Bond Election Date: January 9, 2018

Amount of Previous Bond Election: \$8,500,000 (Proposition No. 1 – Streets)
\$1,880,000 (Proposition No. 2 – Parks and Recreational Facilities)

Projects to be completed with Previous (2018) Bond Election Proceeds:

Proposition No. 1 (Streets)

A. Constructing, reconstructing, resurfacing, repairing, rehabilitating, and/or improvements of the following described streets, or as otherwise identified below, which may also include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, traffic control signals, signs, markings, devices, conduit improvements, street lighting, technology improvements, drainage, intersection improvements, sidewalk repair and installation, bike paths or multi-modal paths, right-of-way acquisition, utility relocation, and landscaping, to wit:

1.	Britton Road from Pennsylvania Avenue to May Avenue	\$762,500
2.	Hefner Road from May Avenue to Lakeside Drive	\$153,998
3.	Pennsylvania Avenue from Britton Road to Westchester Drive	\$258,799
4.	Sunnymeade Place from Britton Road to Hefner Road	\$284,964

5. Ridgeview Drive from Britton Road to May Avenue	\$305,724
6. Nichols Road from Brighton Avenue to Britton Road	\$119,788
7. Village Drive from Brighton Avenue to Finley Drive	\$326,064
8. Lakeside Drive from May Avenue to Hefner Road	\$235,225
9. Carlton Way from Village Drive to May Avenue	\$211,806
10. Northland Road from Britton Road to Lakeside Drive	\$155,435
11. Berkshire Way from May Avenue to Northland Road	\$21,761
12. Hasley Drive from Pennsylvania Avenue to Oxford Way	\$37,563
13. Greystone Avenue from Northampton Place to Hefner Road	\$108,286
14. Hefner Road from May Avenue to Pennsylvania Avenue	\$273,565
15. Waverly Avenue from Britton Road to Andover Court	\$90,826
16. Britton Road from Pennsylvania Avenue to Waverly Avenue	\$270,560
17. Stratford Drive from Westchester Drive to Britton Road	\$82,022
18. Lanesboro Drive from Pennsylvania Avenue to Haverhill Place	\$67,096
19. Stoneham Avenue from Lanesboro Drive to Colebrook Drive	\$20,258
20. Colebrook Drive from Stoneham Avenue to Haverhill Place	\$27,149
21. Georgia Avenue from Britton Road to Dublin Road	\$94,401
22. Lancet Lane from Grant Avenue to Gladstone Terrace	\$35,802
23. Oxford Way from Nichols Road to Pennsylvania Avenue	\$80,826
24. Oxford Way from Britton Road to Hasley Drive	\$31,968
25. Sheffield Road from Hasley Drive to Pennsylvania Avenue	\$45,698
26. Brighton Avenue from Stratford Drive to Pennsylvania Avenue	\$63,055
27. Carlisle Court from Greystone Avenue to 2200 Block of Carlisle Court	\$78,028
28. Churchill Way from Greystone Avenue to Stratford Drive	\$38,289
29. Greystone Avenue from Westchester Drive to Churchill Way	\$93,054
30. New or upgraded traffic signalization at the intersections of Britton Road and Pennsylvania Avenue, Britton Road and Ridgeview Drive, and Lakeside Drive and May Avenue.	\$575,000

B. Improvement of streets by providing sidewalk improvements, which may also include reconstruction, construction, repair, rehabilitating, resurfacing, and

improvement of sidewalks, construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, traffic control signals, signs, devices, markings, conduits, street lighting, technology improvements, drainage, intersection improvements, right-of-way acquisition, utility relocation, sidewalk repair, street furniture, and landscaping in the vicinity of the following locations:

1. Along May Avenue from Britton Road to Hefner Road	\$93,580
2. Along Pennsylvania Avenue from Gladstone Terrace to Britton Road	\$51,481
3. Along Vineyard Boulevard from Pennsylvania Avenue to Manchester Drive	\$25,031
4. Along Manchester Drive from Vineyard Boulevard to Ridgeview Drive	\$23,148
5. Along Winston Road from Ridgeview Drive to Victoria Place to Hefner Road	\$36,574
6. Along Lakeside Drive from May Avenue to Hefner Road	\$44,877
7. Along Ridgeview Drive from Britton Road to May Avenue	\$181,852
8. Along Pennsylvania Avenue from Britton Road to Westchester Drive	\$138,642
9. Along Britton Road from May Avenue to Lake Hefner Parkway	\$117,901
10. Along Lakeside Drive from Ridgeview Drive to May Avenue	\$72,531
11. Along Hefner Road from Hidden Village Drive to Lake Hefner Parkway	\$233,920

The balance of said funds shall be used as follows:

To provide funds for the purpose of constructing, reconstructing, improving, rehabilitating, resurfacing and repairing streets, street enhancements and sidewalks, which may include construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right-of-way acquisition, utility relocation, technology improvements, curbs, drainage, traffic control improvements, markings, conduits, intersections, signage, landscaping, irrigation systems, lighting improvements, related street appurtenances and pavement management system improvements, traffic control signs and devices, construction and repair of sidewalks, street furniture, and expenses of the bond issue. \$2,530,953

Total \$8,500,000

Proposition No. 2 (Parks and Recreational Facilities)

To provide funds for the purpose of constructing, acquiring, expanding, renovating, repairing, equipping and improvement of the following existing City parks and recreational facilities, which may also include green spaces, playgrounds, athletic facilities, aquatic facilities, maintenance facilities, recreation facilities, picnic and multi-purpose shelters, restrooms, concessions facilities, landscaping, utilities and utility relocation, technology improvements, lighting, equipment, furniture, furnishings, park materials, fencing, drainage improvements, water features, waterways, park parking, paths, sidewalks, trails, park roadways, traffic control improvements, demolition, park infrastructure, irrigation and park access and accessibility improvements, along with related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition for the following locations:

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|---|-----------|
| 1. Duffner Park improvements are to include tennis court renovations and/or other athletic amenities, construction of a one quarter mile walking trail, acquisition of new park equipment, construction of off street parking, and construction of restroom facilities. | \$562,500 |
| 2. Bumpass Park improvements are to include tennis court renovations and/or other athletic amenities, acquisition of new park equipment, construction of off street parking, and construction of restroom facilities. | \$412,500 |
| 3. Harrison Park improvements are to include tennis court renovations and/or other athletic amenities, acquisition of new park equipment, and construction of off street parking. | \$350,000 |
| 4. Johnson Park improvements are to include acquisition of new park equipment and construction of off street parking. | \$200,000 |
| 5. Meeker Park improvements are to include acquisition of new park equipment. | \$150,000 |
| 6. Wayne Schooley Park improvements are to include acquisition of new park equipment. | \$55,000 |

The balance of said bond funds shall be used as follows:

To provide funds for the purpose of acquisition, construction, renovation, repair, and/or improvements to existing City parks and recreational facilities, which may also include construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition; and expenses of the bond issue.

\$150,000

Total

\$1,880,000

Bonds Issued and Outstanding from Previous (2018) Bond Election:

\$7,110,000 Combined Purpose General Obligation Bonds, Series 2018 dated May 1, 2018

\$6,375,000 outstanding, maturing \$375,000 annual beginning 05/01/2022 through 05/01/2038

- \$6,090,000 of Street Bonds
- \$1,020,000 of Parks and Recreational Facility Bonds

\$3,270,000 Combined Purpose General Obligation Bonds, Series 2020 dated September 1, 2020

\$3,270,000 outstanding, maturing \$170,000 annual beginning 09/01/2022 through 09/01/2039, and \$210,000 on 09/01/2040

- \$2,410,000 of Street Bonds
- \$860,000 of Parks and Recreational Facility Bonds

See the attached Exhibit A for a Composite Expenditures Report relating to the 2018 Bond Election.

City of The Village, Oklahoma
2018 Bond Election Project Status

Project Component	Original Estimated Amount	Project Status
Street Projects		
1 Britton Road from Pennsylvania Avenue to May Avenue	762,500.00	Reconstruction completed 2020
2 Hefner Road from May Avenue to Lakeside Drive	153,998.00	Resurfacing completed 2019
3 Pennsylvania Avenue from Britton Road to Westchester Drive	258,799.00	Resurfacing completed 2019
4 Sunnymeade Place from Britton Road to Hefner Road	284,964.00	Resurfacing completed 2019
5 Ridgeview Drive from Britton Road to May Avenue	305,724.00	Resurfacing completed 2019
6 Nichols Road from Brighton Avenue to Britton Road	119,788.00	Resurfacing completed 2019
7 Village Drive from Brighton Avenue to Finley Drive	326,064.00	Resurfacing completed 2019
8 Lakeside Drive from May Avenue to Hefner Road	235,225.00	Resurfacing completed 2019
9 Carlton Way from Village Drive to May Avenue	211,806.00	Resurfacing completed 2019
10 Northland Road from Britton Road to Lakeside Drive	155,435.00	Resurfacing completed 2019
11 Berkshire Way from May Avenue to Northland Road	21,761.00	Resurfacing completed 2019
12 Hasley Drive from Pennsylvania Avenue to Oxford Way	37,563.00	Resurfacing completed 2019
13 Greystone Avenue from Northampton Place to Hefner Road	108,286.00	Resurfacing completed 2019
14 Hefner Road from May Avenue to Pennsylvania Avenue	273,565.00	Resurfacing completed 2019
15 Waverly Avenue from Britton Road to Andover Court	90,826.00	Resurfacing completed 2019
16 Britton Road from Pennsylvania Avenue to Waverly Avenue	270,560.00	Resurfacing completed 2020
17 Stratford Drive from Westchester Drive to Britton Road	82,022.00	Resurfacing completed 2019
18 Lanesboro Drive from Pennsylvania Avenue to Haverhill Place	67,096.00	Resurfacing completed 2019

19 Stoneham Avenue from Lanesboro Drive to Colebrook Drive	20,258.00	Resurfacing completed 2019
20 Colebrook Drive from Stoneham Avenue to Haverhill Place	27,149.00	Resurfacing completed 2019
21 Georgia Avenue from Britton Road to Dublin Road	94,401.00	Resurfacing completed 2019
22 Lancet Lane from Grant Avenue to Gladstone Terrace	35,802.00	Resurfacing completed 2019
23 Oxford Way from Nichols Road to Pennsylvania Avenue	80,826.00	Resurfacing completed 2019
24 Oxford Way from Britton Road to Hasley Drive	31,968.00	Resurfacing completed 2019
25 Sheffield Road from Hasley Drive to Pennsylvania Avenue	45,698.00	Resurfacing completed 2019
26 Brighton Avenue from Stratford Drive to Pennsylvania Avenue	63,055.00	Resurfacing completed 2019
27 Carlisle Court from Greystone Avenue to 2200 Block of Carlisle Court	78,028.00	Resurfacing completed 2019
28 Churchill Way from Greystone Avenue to Stratford Drive	38,289.00	Resurfacing completed 2019
29 Greystone Avenue from Westchester Drive to Churchill Way	93,054.00	Resurfacing completed 2019
30 New or upgraded traffic signalization at the intersections of Britton Road and Pennsylvania Avenue, Britton Road and Ridgeview Drive, and Lakeside Drive and May Avenue.	575,000.00	Lakeside/May completed 2021; Britton/Penn completed 2020; Britton/Ridgeview completed 2020

Sidewalk Projects

1 Along May Avenue from Britton Road to Hefner Road	93,580.00	Completed 2021
2 Along Pennsylvania Avenue from Gladstone Terrace to Britton Road	51,481.00	Completed 2021
3 Along Vineyard Boulevard from Pennsylvania Avenue to Manchester Drive	25,031.00	Completed 2021
4 Along Manchester Drive from Vineyard Boulevard to Ridgeview Drive	23,148.00	Completed 2021
5 Along Winston Road from Ridgeview Drive to Victoria Place to Hefner Road	36,574.00	Completed 2021
6 Along Lakeside Drive from May Avenue to Hefner Road	44,877.00	Completed 2021
7 Along Ridgeview Drive from Britton Road to May Avenue	181,852.00	Projected to complete in May 2022
8 Along Pennsylvania Avenue from Britton Road to Westchester Drive	138,642.00	Completed 2021
9 Along Britton Road from May Avenue to Lake Hefner Parkway	117,901.00	Projected to complete in May 2022

10 Along Lakeside Drive from Ridgeview Drive to May Avenue	72,531.00	Completed 2022
11 Along Hefner Road from Hidden Village Drive to Lake Hefner Parkway	233,920.00	Projected to complete in 2022
Other Street Projects		
Northland Rd/Sunrise Blvd Drainage Improvements (not listed in election proclamation)	650,000.00	Completed 2019
Completion of Listed Projects (additional costs)	1,880,953.00	
	8,500,000.00	
Total Streets Projects		
Park Projects		
1 Duffner Park improvements are to include tennis court renovations and/or other athletic amenities, construction of a one quarter mile walking trail, acquisition of new park equipment, construction of off street parking, and construction of restroom facilities.	562,500.00	Completed 2020
2 Bumpass Park improvements are to include tennis court renovations and/or other athletic amenities, acquisition of new park equipment, construction of off street parking, and construction of restroom facilities.	412,500.00	Projected to complete in 2022
3 Harrison Park improvements are to include tennis court renovations and/or other athletic amenities, acquisition of new park equipment, and construction of off street parking.	350,000.00	Completed 2020
4 Johnson Park improvements are to include acquisition of new park equipment and construction of off street parking.	200,000.00	Projected to complete in 2022
5 Meeker Park improvements are to include acquisition of new park equipment.	150,000.00	Completed 2021
6 Wayne Schooley Park improvements are to include acquisition of new park equipment.	55,000.00	Completed 2019
Other Parks Projects		
Completion of Listed Projects (additional costs)	150,000.00	
	1,880,000.00	
Total Parks Projects		
		Estimated Remaining Proceeds:
2018 Bond Proceeds available for Project Costs:	7,002,678.00	-
2020 Bond Proceeds available for Project Costs:	3,208,386.65	385,093.51
TOTAL BOND PROCEEDS AVAILABLE FOR PROJECT COSTS:	10,211,064.65	385,093.51