



# The Village Public Works Authority Notice of Meeting & Agenda

**Regular Meeting, Monday, December 6, 2021 - 8:30 p.m.**

2304 Manchester Drive, The Village, OK 73120

The meeting will begin immediately following the City Council Meeting

- I. CALL TO ORDER.
- II. APPROVAL OF THE MINUTES OF THE MEETING HELD ON NOVEMBER 15, 2021.
- III. CONSIDERATION OF RESOLUTION VPWA 12-06-2021 (A), A RESOLUTION OF THE VILLAGE PUBLIC WORKS AUTHORITY (THE "AUTHORITY") ACCEPTING THE RESPONSIBILITIES AS DESIGNATED TO THE AUTHORITY BY THE CITY OF THE VILLAGE, OKLAHOMA (THE "CITY") PURSUANT TO THE CITY OF THE VILLAGE ECONOMIC DEVELOPMENT AND REVITALIZATION PROJECT PLAN ADOPTED BY THE CITY; AUTHORIZING THE AUTHORITY TO ISSUE ITS TAX INCREMENT REVENUE NOTE, SERIES 2021 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF \$8,675,000.00; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF A GENERAL BOND INDENTURE AND A SERIES 2021 SUPPLEMENTAL NOTE INDENTURE (COLLECTIVELY, THE "INDENTURE") AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; APPROVING AND AUTHORIZING EXECUTION OF A SECURITY AGREEMENT BY AND BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO A PLEDGE OF CERTAIN AD VALOREM INCREMENT REVENUE; APPROVING AND AUTHORIZING EXECUTION OF A SALES TAX AGREEMENT BY AND BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO A PLEDGE OF CERTAIN SALES TAX REVENUE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE INDENTURE; ESTABLISHING THE AUTHORITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE AUTHORITY IN CALENDAR YEAR 2021, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO.
- IV. ADJOURNMENT.

ATTEST:

  
CITY CLERK/TRUST CLERK

Posted before: 5:00 p.m. 12-02-2021

A SIGN LANGUAGE INTERPRETER WILL BE PROVIDED WITH 48 HOURS NOTICE