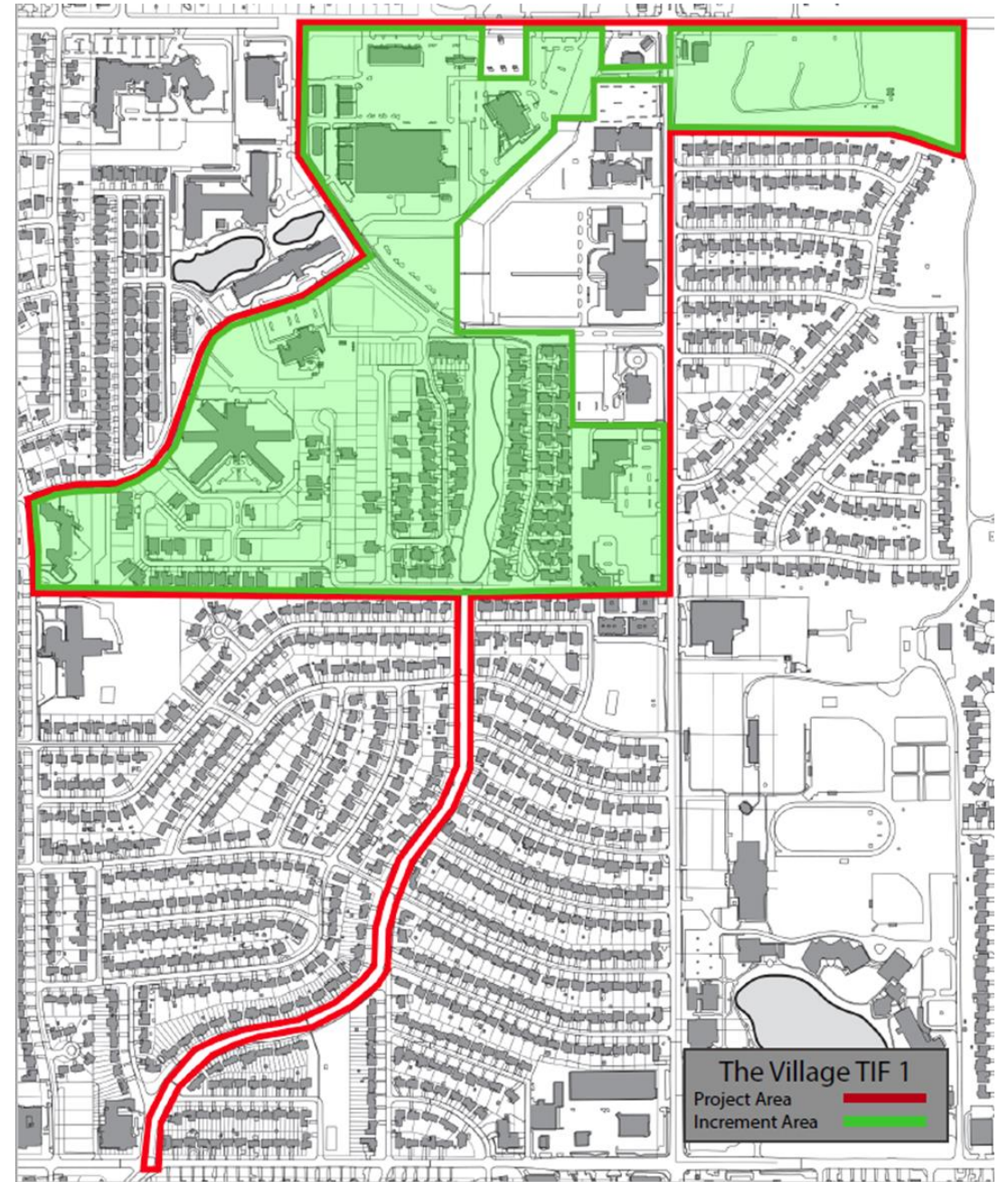


TIF 1 and TIF 3 Annual Reports

**City Council
Monday, September 17, 2018**

TIF #1: The Village Economic Development and Community Revitalization Project Plan

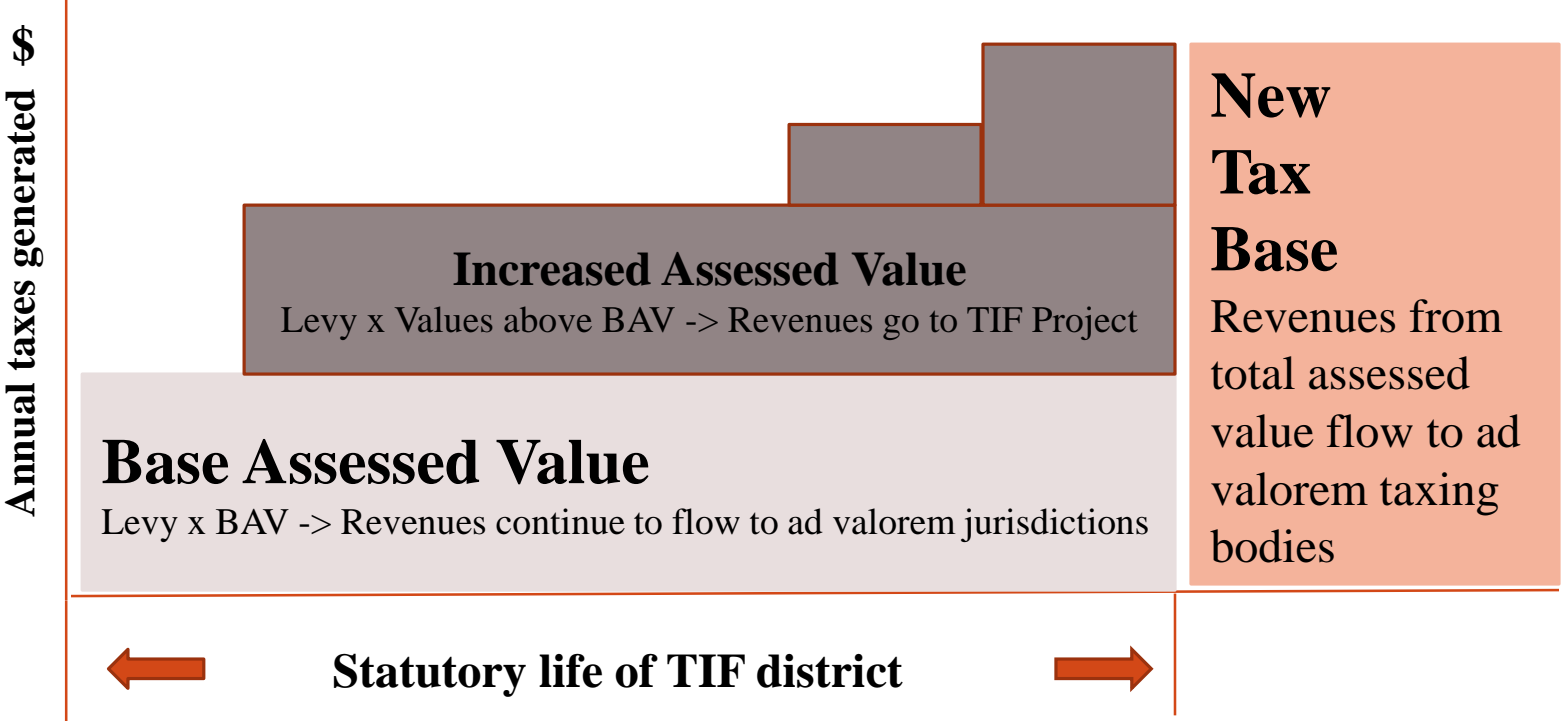


Tax Increment District #1

TIF #1 Assessed Value

Base Assessed Value	\$ 1,033,448.00
Increment Assessed Value	<u>\$ 6,548,566.00</u>
Total Assessed Base and Increment	\$ 7,582,014.00

TIF Model



Tax Increment District #1

TIF #1 as of June 30, 2018

	Fiscal Year to Date	Total to Date
TIF Related Revenues		
Ad Valorem Increment Collected	\$ 604,399.39	\$ 2,569,003.94
Interest Collected	<u>\$ 2,513.37</u>	<u>\$ 3,093.85</u>
	\$ 606,912.76	\$ 2,572,097.79
TIF Related Expenditures		
Land Acquisition and Development Financing Assistance	\$ -	\$ 5,753,112.37
Public Infrastructure and Facilities Improvements	\$ -	\$ 4,400.00
Project Implementation and Administration	<u>\$ -</u>	<u>\$ 284,620.62</u>
	\$ -	\$ 6,042,132.99
Advancements Eligible for Reimbursement		
Project Expenditures	\$ -	\$ 380,820.40
Interest and Financing Expenditures	<u>\$ 111,766.86</u>	<u>\$ 522,017.18</u>
	\$ 111,766.86	\$ 902,837.58
Interest on Indebtedness	\$ 111,766.86	\$ 621,917.81
Outstanding Debt as of June 30, 2018		\$ 2,901,998.30

Tax Increment District #1

TIF #1 PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2018

	Budget TIF #1	Total Expenditures to Date	Remaining Budget
Land Acquisition and Development Financing Assistance	\$ 7,500,000.00	\$ 5,753,112.37	\$ 1,746,887.63
Public Infrastructure and Facilities Improvements	\$ 7,035,000.00	\$ 4,400.00	\$ 7,030,600.00
Project Administration	<u>\$ 465,000.00</u>	<u>\$ 284,620.62</u>	<u>\$ 180,379.38</u>
TOTAL	<u>\$ 15,000,000.00</u>	<u>\$ 6,042,132.99</u>	<u>\$ 8,957,867.01</u>

Tax Increment District #3

TIF #3 Sales Tax

Base Sales Tax	\$	-
Sales Tax Increment (during reporting period)	\$	<u>558,730.69</u>
Total Sales Tax Base and Increment	\$	558,730.69

Tax Increment District #3

TIF #3 as of June 30, 2018

	Fiscal Year to Date	Total to Date
TIF Related Revenues		
Sales Tax Increment Collected	<u>\$ 558,730.69</u>	<u>\$ 839,689.97</u>
	\$ 558,730.69	\$ 839,689.97
TIF Related Expenditures		
Development Financing Assistance and Other Authorized Costs	<u>\$ 558,730.69</u>	<u>\$ 1,189,689.97</u>
	\$ 558,730.69	\$ 1,189,689.97
Advancements Eligible for Reimbursement		
	<u>\$ -</u>	<u>\$ 350,000.00</u>
	\$ -	\$ 350,000.00

Tax Increment District #3

TIF #3 PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2018

	Budget TIF #3	Total Expenditures to Date	Remaining Budget
Development Financing Assistance and Other Authorized Costs	<u>\$ 6,600,000.00</u>	<u>\$ 1,189,689.97</u>	<u>\$ 5,410,310.03</u>
TOTAL	\$ 6,600,000.00	\$ 1,189,689.97	\$ 5,410,310.03